



UPDATE: YBAA Forms for 2026

We're pleased to announce that the YBAA forms for 2026 have been updated on the ybbaa.org website for members-only access.

A Task Force of YBAA leaders met in Q4 to review the 2025 forms. There was overall agreement that the YBAA forms are in good form, but a few updates were made with legal review and approval.

1. In the **US Purchase and Sale Agreement**:
 - a. 9i was added for acknowledgement from US VESSELS ONLY re: Lacey Act compliance and applicable customs, duties, tariffs and import fees
 - b. 16c was added to encourage mediation under section 16a
 - c. 16d was added to improve broker's options when it comes to arbitration
 - d. Note: Similar updates to the CA Purchase and Sale Agreement are pending final review from a Canadian attorney
2. In the **US Central and Open Listing Agreements**, 1b was amended to encourage mediation in accordance with the Rules for Mediation of the Society of Maritime Arbitrators, Inc. (previously AAA). Note: The same update in the CA Central Listing Agreement and CA Open Listing Agreement pending final review from a Canadian attorney.

There were NO CHANGES to the **Acceptance of Vessel, Escrow Agreement, and Amendment to PS Agreements**.

REMINDER: All members should use the current version of the YBAA forms on all transactions. Previous iterations are not considered active. Conditional Acceptance is NOT ACCEPTABLE and voids all the protections that YBAA has put into the contracts.

COMING SOON: New KYC Form. Based on a recommendation from Lochner Law Firm, we plan to add a new YBAA form in the next two weeks with a write up on relevancy and how to use it. Eugene Samarin will also join us on January 15, 2026 for an instructional webinar.